

## Tip of the day

By Markets Dynamics Ltd

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### ► EUR/USD: Call SY13

#### ► Technical Analysis: chart



#### ► Technical Analysis: comment and levels

The Euro had been performing strongly against the U.S. Dollar since early March 2009.

The Currency pair had bearishly broken out of an ascending wedge pattern in December, and retreated towards the major support at 1.3460 where the prices have been consistently resistant of a further decline. The currency pair should bounce back towards the first resistance at 1.3850.

A close below 1.3460 (major support) would cancel this bullish scenario.

Supports	1.3460	1.3100
Resistances	1.3850	1.4030

#### ► Call SY13: essential data

Strike	1.40
Expiration	Sep 10
Delta	39%

#### ► Underlying EURO DOLLAR: strategy performance and risk

Performance at target	+1.99%
Performance at stop	-0.88%

Should you not share this market view, please be aware that there are other covered warrants that enable you to take the opposite view. In this case you could consider the SU51 (Put 1.35 Sep 10). The use and interpretation of technical analysis requires financial skill and judgment and if you are in any doubt you must consult an appropriately qualified Financial Advisor before investing.

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