

SG78 FTSE100 Double Upside Accelerator

1-year GBP investment offering 2x the rise of the FTSE100 Index up to a capped return of 30% with capital protected if the Index does not fall by 40%

Investment objective:

To offer leverage to the near upside of the FTSE100 Index with an element of capital protection.

- The **SG78 FTSE100 Double Upside Accelerator** is a London Stock Exchange traded instrument, issued by Société Générale, with the following characteristics:
 - ▶ £1,000 Issue Price
 - ▶ 2x gain per 1% rise (up to a return capped at 30%)
 - ▶ Capital protected as long as the Underlying does not fall 40% from its Initial Reference Level, then 1x negative participation only if the Underlying ends below its Initial Reference Level
 - ▶ Liquid secondary market with 2-way prices shown during market hours

- **Why invest in the Double Upside Accelerator?**
The Double Upside Accelerator provides enhanced upside participation (200%) when the FTSE100 index rises by up to 15%, but only incurs a 1-for-1 loss if the Underlying has fallen by 40% from its Initial Reference Level and actually ends below the Initial Reference Level.

- **About the Underlying Index**
The FTSE100 Index comprises the 100 most highly capitalised companies traded on the London Stock Exchange. The index was launched in 1984 and all constituents are fully free float adjusted to reflect the actual availability of stock in the market for public investment.

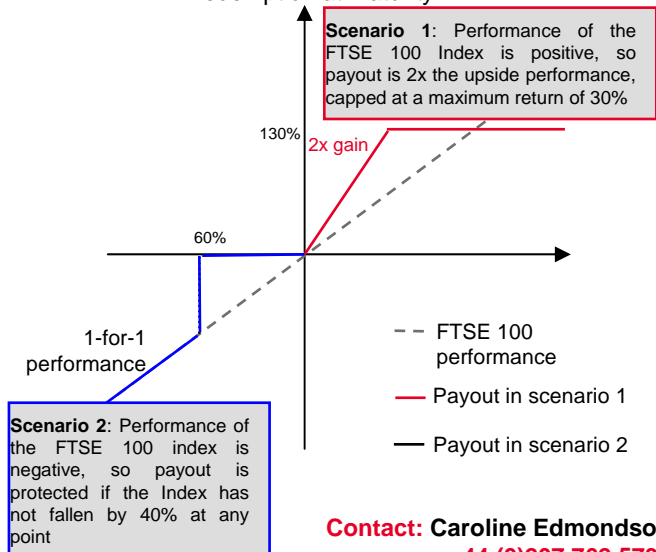
- **Payout**
If held to expiry, the payoff is linked to the rise or fall of the FTSE100 index. If the Underlying ends up from its Initial Reference Level each Certificate will redeem for £1,000 plus 2x the upside performance (in % terms) of this index up to a maximum redemption of 130%. If the Underlying has never fallen by 40% or more from its Initial Reference Level, but is below its Initial Reference Level, each certificate will redeem for £1,000. In the worst case scenario when the Underlying has at some point fallen by 40% or more from its Initial Reference Level and ends below this Initial Reference Level, then capital is at risk on a 1-for-1 basis.

- **Pricing & Trading**
The value of the Certificate will be maintained on the London Stock Exchange in real time, with a 1% bid/ask spread. It can be bought or sold at any time throughout the trading day and the minimum trade size is one Certificate. No stamp duty is payable.

- **Eligibility**
The Certificate can be held as a direct investment or in a SIPP (but not an ISA). It can also be held by UCITS funds. Please seek independent advice before investing in this product.

Final Terms			
Classification:	Certificate		
Issuer:	Société Générale		
Guarantor:	Société Générale		
Underlying:	FTSE100 Index		
Issue Date:	3 December 2008		
Expiry Date:	2 December 2009		
Maturity Date:	16 December 2009		
Initial Reference Level:	4122.86		
Issue Price:	£1,000		
Issue Size:	£10m		
Min trade size:	One Certificate		
Currency:	GBP		
Settlement:	Cash settlement only		
Pricing	Daily, real time		
Traded on:	London Stock Exchange		
Settlement:	CREST		
UCITS fund eligible:	Yes	SIPP eligible:	Yes
ISIN code:	ANN8133H5551		
Reuters:	SG78.L	Bloomberg:	SG78<CORP>
Sedol code:	B3K5H26	Product code:	SG78

Redemption at maturity





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Important information

The contents of this document are given for purely indicative purposes and have no contractual value. Prior to any investment in the product, you should make your own appraisal of the risks from a legal, tax and accounting perspective, without relying exclusively on the information with which you were provided, by consulting, if you deem it necessary, your own advisors in these matters or any other professional advisors.

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Where this product is based on an Index, the Index provider will have no liability to you in respect of its activities in respect of that Index.

The documents relating to this product will provide for methods of adjustment or substitution in order to take into account the consequences on this product of extraordinary events which may affect one or several of the underlying instruments on which it is based or, as the case may be, the early termination of this product. This document does not constitute an offer for sale of securities in the United States. The securities can be neither offered nor transferred in the United States of America without being registered or being exempted from registration under the US Securities Act 1933, as amended.

The attention of investors is drawn to the fact that, by the maturity date, the price of certain products can be subject to an important volatility due to the evolution of market parameters and more precisely the price of the underlying instrument and the interest rates.

The potential return may also be reduced by the effect of commissions, fees or other charges.

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