

# SG68 UK Bank Stocks Reverse Convertible

*Final Terms and Conditions*

1 year, 19% annual coupon, 40% downside soft protection

<b>Issuer</b>	SGA, Société Générale Acceptance NV
<b>Issuer's Guarantor</b>	Société Générale
<b>Issue Price</b>	1,000 GBP
<b>Type</b>	Certificate
<b>Currency</b>	GBP
<b>Denomination (D)</b>	1,000 GBP
<b>Nominal</b>	5,000,000 GBP
<b>Launch Date</b>	18 June 2008
<b>Initial Determination Date</b>	23 June 2008
<b>Issue Date</b>	25 June 2008
<b>Final Determination Date</b>	23 June 2009
<b>Maturity Date</b>	1 July 2009
<b>Underlying</b>	Royal Bank of Scotland Group PLC (Reuters RBS.L) Barclays PLC (Reuters BARC.L) Lloyds TSB Group PLC (Reuters LLOY.L)
<b>Coupon</b>	19%
<b>Coupon Payment</b>	1 July 2009
<b>Strike Price</b>	Official closing price of each share on the Initial Determination Date: RBS = 214.5                      BARC = 299.75                      LLOY = 318.75
<b>Expiry Price</b>	Official closing price of each share on the Final Determination Date
<b>Redemption at Maturity</b>	<b>(1) If none of the three shares has traded at or below 60% of their respective Strike Prices at any time between Initial and Final Determination Date inclusive</b> Denomination * 100% <b>(2) Otherwise</b>
	$D \times \text{Min} \left( 100\%; \frac{RBS_{final}}{RBS_{initial}}; \frac{BARC_{final}}{BARC_{initial}}; \frac{LLOY_{final}}{LLOY_{initial}} \right)$
	Where :
	RBS <sub>final</sub> = Expiry Price of Royal Bank of Scotland Group PLC
	RBS <sub>initial</sub> = Strike Price of Royal Bank of Scotland Group PLC (TBC)
	BARC <sub>final</sub> = Expiry Price of Barclays PLC
	BARC <sub>initial</sub> = Strike Price of Barclays PLC (TBC)
	LLOY <sub>final</sub> = Expiry Price of Lloyds TSB Group PLC
	LLOY <sub>initial</sub> = Strike Price of Lloyds TSB Group PLC (TBC)
<b>Max Redemption</b>	Denomination + 19%
<b>Min Redemption</b>	Denomination x 19%
<b>Listing</b>	London Stock Exchange
<b>Secondary Market</b>	SG will quote a Bid/Offer with interest accrued (on a 30/360 basis) and will otherwise abide by the relevant regulations of the London Stock Exchange.
<b>Clearing</b>	CREST
<b>ISIN Code</b>	ANN8132R6871
<b>SEDOL Code</b>	B3B2J97
<b>LSE Code</b>	SG68
<b>Bloomberg</b>	SG68 <CORP>
<b>Reuters</b>	SG68.L
<b>Applicable law</b>	UK
<b>Disclaimer</b>	Securitized Derivatives are not suitable for everyone. You should not deal in them unless you understand their nature and the extent of your exposure to risk. You should be satisfied that they are suitable for you in the light of your circumstances and financial position. This disclaimer cannot disclose all the risks and other significant aspects of Securitized Derivatives.