

SG67 Global Index Bear Accelerator

Final Terms and Conditions

3 years, return is 10x gain per fall of the best performing index (capped above a 22% fall)

Issuer	SGA, Société Générale Acceptance NV
Issuer's Guarantor	Société Générale
Issue Price	1,000 GBP
Type	Certificate
Currency	GBP
Denomination (D)	1,000 GBP
Nominal	20,000,000 GBP
Launch Date	18 June 2008
Initial Determination Date	23 June 2008
Issue Date	25 June 2008
Final Determination Date	23 June 2011
Maturity Date	1 July 2011
Underlying(s)	FTSE100, S&P500, DJEurostoxx50, Nikkei225
Coupon	N/A
Coupon Payment	N/A
Strike Price	Official closing price of Underlying(s) on the Initial Determination Date UKX = 5667.20 SPX = 1318.00 SX5E = 3427.33 NKY = 13857.47
Expiry Price	Official closing price of Underlying(s) on the Final Determination Date
Redemption at Maturity	<p>(1) If the Expiry Price of Best Performing Index is less than or equal to the Strike Price</p> $D \times 100\% - Participation \times \text{Max} \left[\text{Min} \left(\frac{\text{BestIndex}_{\text{final}}}{\text{BestIndex}_0} - 1, 0 \right), Cap \right]$ <p>(2) Otherwise</p> $D \times 100\% - \text{Min} \left(\frac{\text{BestIndex}_{\text{final}}}{\text{BestIndex}_0} - 1, 1 \right)$ <p>Where :</p> <p>Cap = -22%</p> <p>Participation = 10</p> <p>BestIndex_{final} = Expiry Price of Best Index</p> <p>BestIndex₀ = Strike Price of Best Index</p> $\text{BestIndex} = \text{Max}_{k=1-4} \frac{\text{Underlying}_1^k}{\text{Underlying}_0^k}$
Max Redemption	Denomination + 220%
Min Redemption	Denomination x 0%
Listing	London Stock Exchange
Secondary Market	SG will quote a Bid/Offer with interest accrued (on a 30/360 basis) and will otherwise abide by the relevant regulations of the London Stock Exchange.
Clearing	CREST
ISIN Code	ANN8132R6798
SEDOL Code	B3B2J75
LSE Code	SG67
Bloomberg	SG67 <CORP>
Reuters	SG67.L
Applicable law	UK
Disclaimer	Securitized Derivatives are not suitable for everyone. You should not deal in them unless you understand their nature and the extent of your exposure to risk. You should be satisfied that they are suitable for you in the light of your circumstances and financial position. This disclaimer cannot disclose all the risks and other significant aspects of Securitized Derivatives.